

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION**

IN RE:)	Chapter 7
)	
G&O INDUSTRIES, INC.)	Case No. 05-63643
)	
Debtors.)	Honorable Jacqueline P. Cox

**NOTICE OF TRUSTEE'S FINAL REPORT AND
APPLICATIONS FOR COMPENSATION
AND DEADLINE TO OBJECT (NFR)**

Pursuant to Fed R. Bankr. P 2002(a)(6) and 2002(f)(8), please take notice that DAVID R. HERZOG, Trustee of the above styled estate, has filed a Final Report and the Trustee and the Trustee's professionals have filed final fee applications, which are summarized in the attached Summary of Trustee's Final Report and Application for Compensation.

The complete Final Report and all applications for compensation are available for inspection at the Office of the Clerk, at the following address:

Clerk of the U.S. Bankruptcy Court
219 South Dearborn Street, Suite 680
Chicago, IL 60604

Any person wishing to object to any fee application that has not already been approved or to the Final Report, must file a written objection within 21 day from the mailing of this notice, together with a request for a hearing and serve a copy of both upon the Trustee, any party whose application is being challenged and the United States Trustee. If no objections are filed, the Court will act on the fee application and the Trustee may pay dividends pursuant to FRBP 3009 without further order of the Court.

A hearing on the fee applications and any objection to the Final Report will be held on October 15, 2015 at 9:30 a.m., before the Honorable Jacqueline P. Cox,, in the United States Courthouse located at 219 South Dearborn Street, Courtroom 680, Chicago, IL 60604.

Date Mailed: _____

By: /s/ David R. Herzog
Trustee

David R. Herzog
Trustee in Bankruptcy
77 W. Washington Street
Suite 1717
Chicago, IL 60602

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION**

In re: § Case No. 05-63643-6
§
G & O INDUSTRIES INC §
§
§
§
Debtor(s) §

**SUMMARY OF TRUSTEE'S FINAL REPORT
AND APPLICATIONS FOR COMPENSATION**

The Final Report shows receipts of \$15,000.00
and approved disbursements of \$326.52
leaving a balance on hand of¹: \$14,673.48

Claims of secured creditors will be paid as follows: NONE

Total to be paid to secured creditors: \$0.00
Remaining balance: \$14,673.48

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
David R. Herzog, Trustee Fees	\$2,250.00	\$0.00	\$2,250.00
Saul R. Wexler, Attorney for Trustee Fees	\$6,000.00	\$0.00	\$6,000.00
Office of the U.S. Trustee, U.S. Trustee Quarterly Fees	\$1,000.00	\$0.00	\$1,000.00
Other: Clerk of the U.S. Bankruptcy Court, Other Chapter 7 Administrative Expenses	\$250.00	\$0.00	\$250.00

Total to be paid for chapter 7 administrative expenses: \$9,500.00
Remaining balance: \$5,173.48

Applications for prior chapter fees and administrative expenses have been filed as follows: NONE

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of disbursement of the additional interest.

Total to be paid to prior chapter administrative expenses: \$0.00
 Remaining balance: \$5,173.48

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$370.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amt. of Claim	Interim Payments to Date	Proposed Payment
6	Pitney Bowes Inc	\$370.00	\$0.00	\$370.00

Total to be paid to priority claims: \$370.00
 Remaining balance: \$4,803.48

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$540,575.60 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 0.9 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amt. of Claim	Interim Payments to Date	Proposed Amount
1	JPMorgan Chase Bank, N.A.	\$0.00	\$0.00	\$0.00
2	Pitney Bowes Inc	\$2,574.33	\$0.00	\$22.87
4	Citibank USA NA	\$3,384.11	\$0.00	\$30.07
5	TST Impreso	\$4,334.84	\$0.00	\$38.52
7	Pitney Bowes Inc	\$2,378.84	\$0.00	\$21.14
8	True Benchmark Ins.	\$527,903.48	\$0.00	\$4,690.88

Total to be paid to timely general unsecured claims: \$4,803.48
 Remaining balance: \$0.00

Tardily filed claims of general (unsecured) creditors totaling \$0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows: NONE

Total to be paid to tardily filed general unsecured claims:	<u>\$0.00</u>
Remaining balance:	<u>\$0.00</u>

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows: NONE

Total to be paid for subordinated claims:	<u>«mnyTotalUnsecuredCreditorsSub_v2»</u>
Remaining balance:	<u>\$0.00</u>

Prepared By: /s/ David R. Herzog
Trustee

David R. Herzog
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STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.